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Proposed allocation of the Company's profit in accordance with the adopted Balance sheet (item 7b)

The Board has proposed a dividend of SEK 0.25 per share for the financial year 2005 and to set the record date for the dividends at Tuesday 9 May 2006. Should the Annual General Meeting decide in line with the proposal, the expected payment date for the dividends would be Friday 12 May 2006. According to the conditions for warrants TO5 2004/2007, shares subscribed to after 30 December 2005 do not carry right to dividend for 2005.

The proposed dividend to the shareholders reduces the company's assets/equity ratio from 80 to 76% and the Group's assets/equity ratio from 51 to 49%. The dividend reduces the Group's capital adequacy ratio from 66 to 57%. Given that the company's and the Group's operations continue to be profitable, the equity/assets ratio and capital adequacy ratio are satisfactory. It is assessed that the liquidity in the company and the Group can be maintained at a similarly satisfactory level.

It is the opinion of the Board that the proposed transfer of value will not prevent the company, or other companies in the Group, from meeting its commitments in the short and long term, nor from making the required investments. The proposed transfer of value is therefore defensible in view of the provisions of chapter 17 section 3 paras 2-3 of the Swedish Companies Act (the prudence rule).

Proposal on an authorization for the Board of Directors to acquire the Company's shares and warrants and to transfer own shares (item 12)

The Board of Directors has proposed the Annual General Meeting to authorize the Board of Directors, on one or multiple occasions up until the next Annual General Meeting, to decide on acquisitions and transfers of the Company's own shares. The maximum total consideration for shares and warrants is SEK 22 m. The acquisition of own shares are further restricted so that the Company must not at any occasions hold shares exceeding 10% of the total number of shares of the Company. The share acquisitions shall take place on the Stockholm Stock Exchange and the market price at the time of the acquisition shall be paid for the shares. Additionally, the proposal means that the Board of Directors are authorized, on one or multiple occasions up until the next Annual General Meeting, to decide to transfer the number of shares that the company holds at the time. The transfers shall take place on the Stockholm Stock Exchange or by other means not considering shareholders' preferential rights. Consideration for transfers shall be possible by other means than cash. Applicable laws and regulations shall be followed in connection to transfers. Acquired warrants in accordance to the authorization shall be kept in custody of the company until they have expired.

The purpose of the proposal of the Board of Directors is that the Board on a continuous basis shall have the opportunity to adjust the capital structure of the Company to the capital demands of the Company to contribute to increased shareholder value and to have the option of transfer shares in connection to possible mergers and acquisitions.