

Second Quarter Results 2008

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President and CEO
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Neonet®

Second quarter 2008

- ▶ Negative market climate with decreasing market values and lower volumes
- ▶ Lower transaction margin due to the lower market values, changed trading pattern, and lower average commissions, partly as a consequence of changed activity level in different client segments
- ▶ Operating revenues amounted to SEK 173.1 m (159.5)
- ▶ EBITDA, amounted to SEK 11.7 m (42.9), corresponding to an operating margin of 7 percent
- ▶ Earnings before tax amounted to SEK 2.7 m (32.5)
- ▶ Continued expansion of offering to leverage on position

Neonet – business concept

Neonet[®]

- ▶ Advanced Execution Services
- ▶ High-performance trading platform
- ▶ Extensive reach
- ▶ Integrated settlement services
- ▶ Market Expertise
- ▶ Revenues generated from brokerage



Neonet[®]
State-of-the-art
technology
platform

Neonet[®]XG

- › Technology solutions for buy- and sell-side firms
- › Advanced product suite
- › Strong technology and infrastructure
- › Strategic clients
- › Revenues generated from license fees

Neonet[®]

Developing our offering

Continued investments

- ▶ Technology, including smart order routing and high speed connections to alternative marketplaces
- ▶ Exchange memberships, market data, servers and networks
- ▶ Sales and marketing

Execution Services

- ▶ Announced that it will offer trading on Turquoise
- ▶ Made its algorithms available via third party trading platforms
- ▶ Successful launch of the new alternative marketplace Chi-X

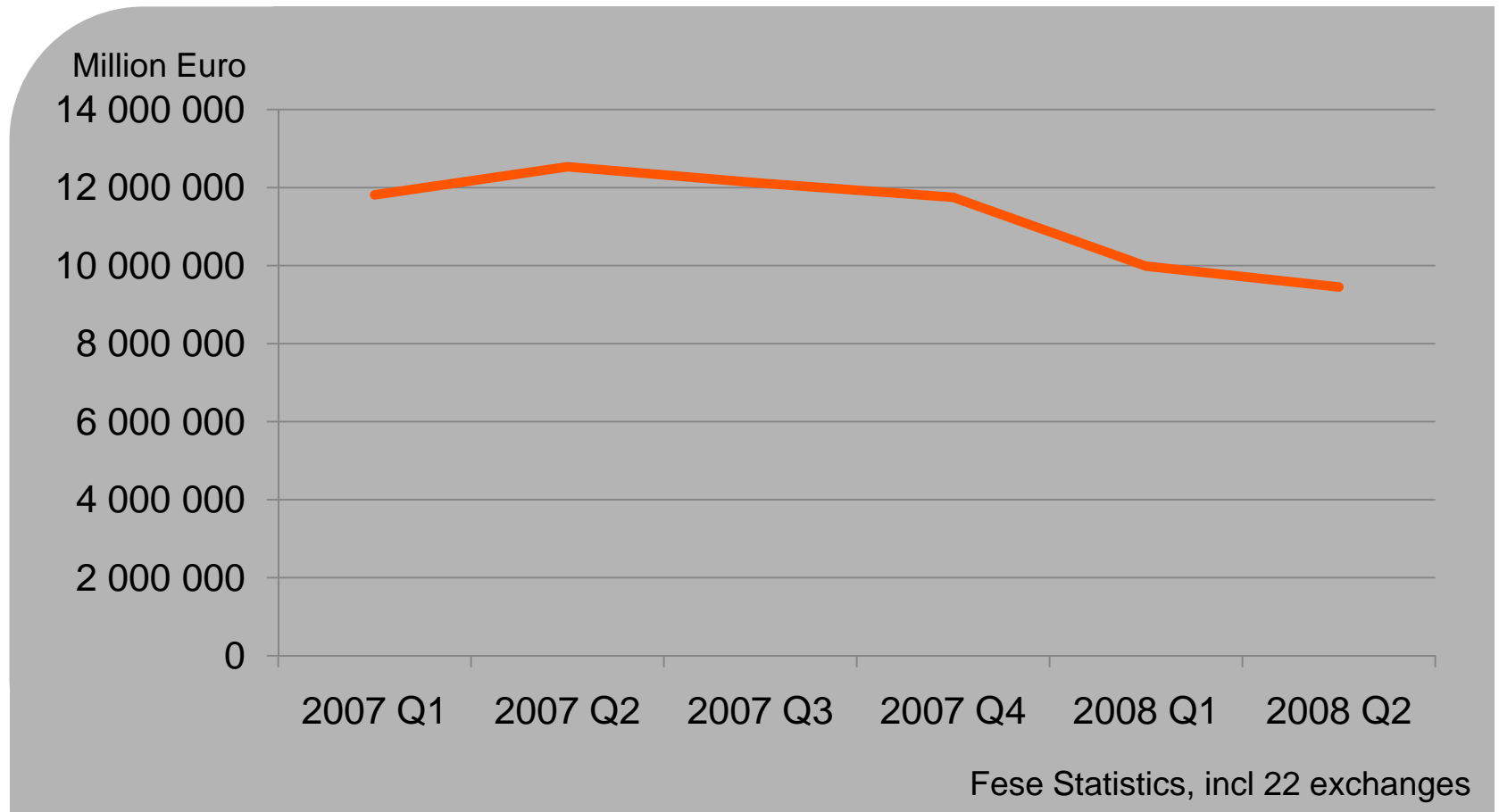
Neonet XG

- › Increased demand for Smart-Order-Routing technology
- › Three new clients

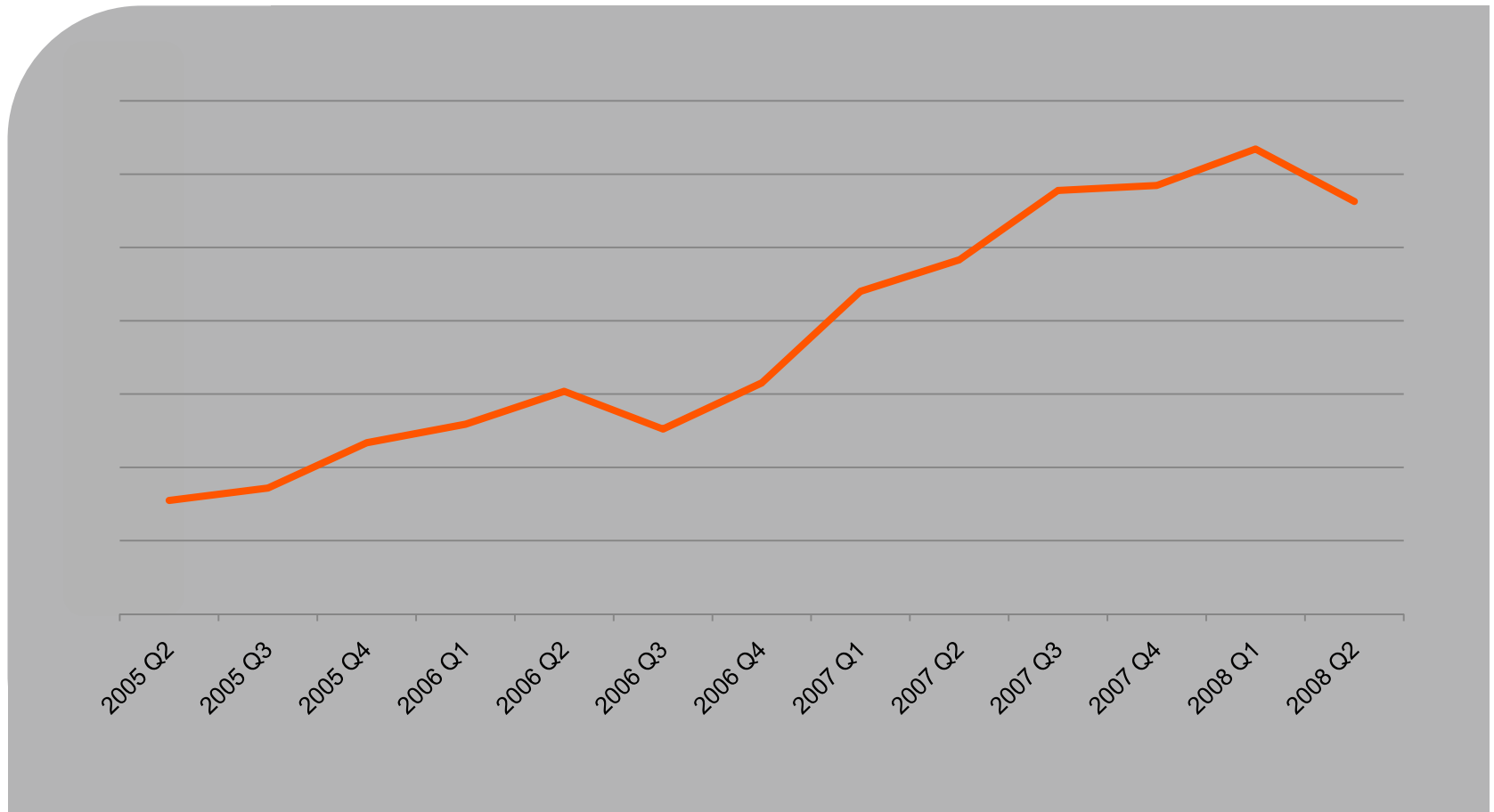
Financial Results



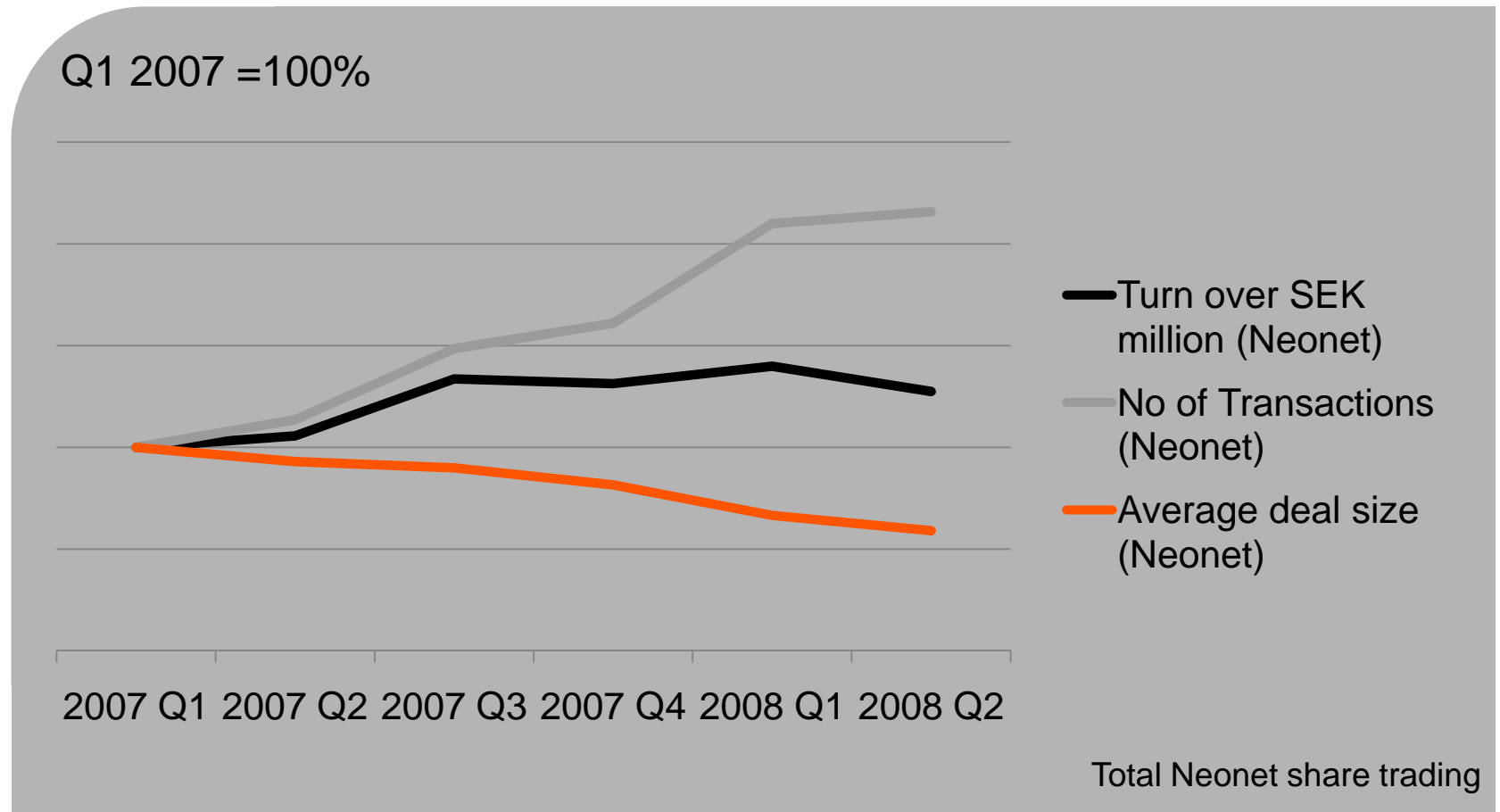
Decreasing market cap on European exchanges



Daily turnover for Neonet



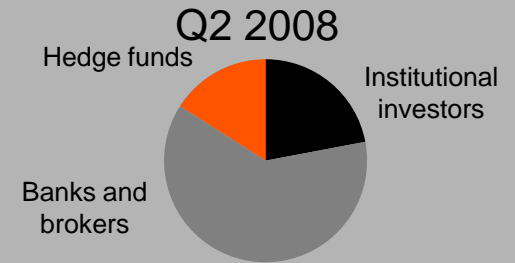
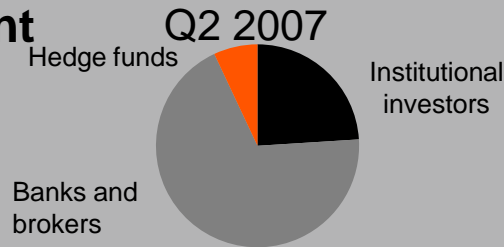
Changing trading pattern



Revenues

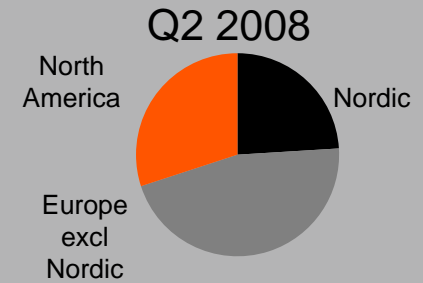
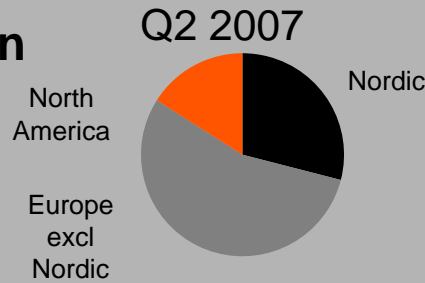
Revenue by client segment

More hedge funds



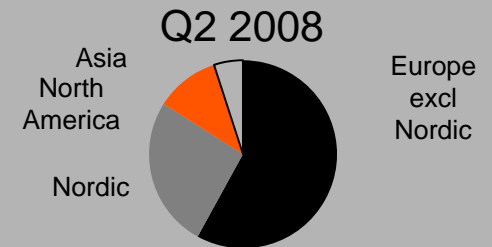
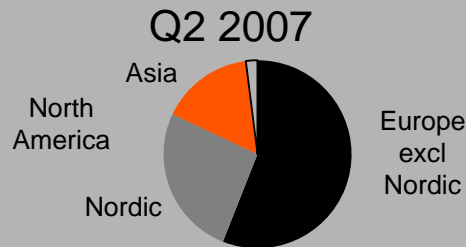
Revenue by client location

More North America

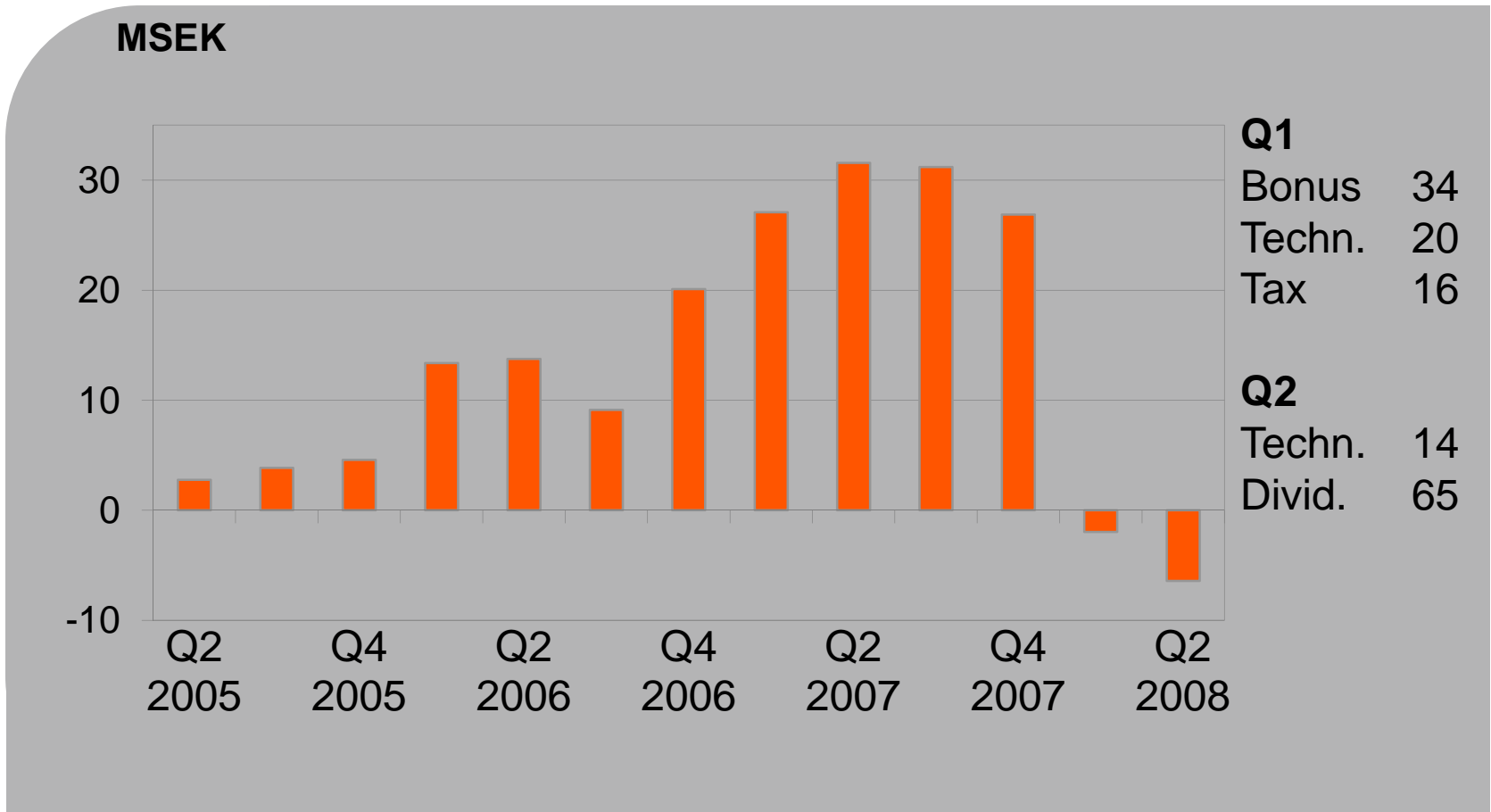


Revenue by marketplace

Asia growing



Underlying cash flow



Financial long term goals

The Board of Neonet has decided to extend the target date for the company's long term financial goals by one year from 2010 to 2011.

This entails that Neonet, no later than by 2011, will at least have doubled its operating revenues from the 2007 level (which amounted to SEK 689 m) and achieved an EBT of around SEK 400 m (which in 2007 amounted to SEK 134 m).



Summary

- ▶ Negative market development, with lower market values of listed companies and low volumes on the marketplaces
- ▶ Operating revenues increased with 8 percent, but transaction margin decreased due to decreasing market values, changes in trading pattern and lower average commissions partly as a consequence of changed activity level in different client segments
- ▶ Continued expansion of offering and increased customer base both for Execution Services and Neonet XG
- ▶ We are well positioned in the changing financial landscape

Questions and Answers

- ▶ Please, state your name and which company you represent
- ▶ Reach me at simon.nathanson@neonet.com